



## ECN 251: Money and Banking

Examination and analysis of money, structure and operation of the financial system, monetary theory, central banking, and monetary policy. Prerequisite: ECN 111 or permission of instructor. Three lecture hours per week. Gen. Ed. Competencies Met: Critical Thinking and Quantitative and Symbolic Reasoning.

### Course Student Learning Outcomes

1. Explain the role of money and banks in the broader economy.
2. Explain the importance of financial markets in the economy, and identify financial market participants.
3. Identify and describe some of the more common instruments used in financial markets.
4. Describe the basic structure and functions of the Federal Reserve System.
5. Describe monetary policy through the operating procedures of the Federal Reserve System.
6. Analyze the causes, policy responses, and lessons associated with financial market crises.

**Credits:** 3

**Program:** Economics